Theat Sells Lower After Short Rally As Tone Weakens

ceneral Market Declines Unsettle Grain Trade; Further Recession Is Made; Rumor of German Sale

The wheat market was feverish yes-The wheat market was reversish yesgray, but although prices at one
time showed gains of % to 2 cents
from the previous close the undertone
the weak during the greater part of
the day and final quotations showed net
tages of 3½ to 3% cents.
The action of the stock market apmared to be the dominating feature,
and it was evident that the grain trade
at large was inclined to follow stocks,
to the theory that the action of that
market was a reflection of the finan-

The early strength in sterning ex-change failed to result in export busi-ies with Great Britain, and, although there were rumors that about three-carters of a million bushels had been eld to Germany, this lacked confirma-

Corn Again Declines

To Lows for Season

Testerday's Previous Tear close. close. close. ago. \$0.62 \$0.62 \$0.83 %

Investment Information

Questions of general interest to investors will be answered in this conumn, in which case only initials will be used. Others will be answered by mail. Address all inquiries, inclosing a stamped, addressed envelope, to Financial Editor, The Tribune, 154 Nassau Street, New York City.

Cheaper Railroad Bonds Attract Him

West.
41 cash market No. 2 yel42 ted at \$1084c; and No. 2
43 ted at \$1084c; and No. 2
44 ted at \$1084c; and No. 2
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40 ted at \$1084c; and No.

Exploration Company. We do not re

Bank Stocks Interest Investor Question-Will you kindly answer the llowing questions about Corn Exchange all Greenwich bank stocks, also stock the Guaranty Trust Company and Title

stocks be purchased? I have about \$1,500 to invest.—A.Y.

Answer.—All the institutions you mention stand well. All show large surpluses and all pay good dividends. We cannot say whether the stocks are good purchases at present prices. Practically all bank and trust company stocks have a double liability, that is, in the event of failure the stockholders are liable to be assessed the smount of the capital. Corn Exchange pays 20 per cent, payable quarterly February; Greenwich 12 per cent, quarterly January; Title Guarantee and Trust 20 per cent, quarterly January. Such stocks can be purchased at any time through brokers making a specialty of bank and trust company issues.

Southern, gathered whites, 65,87555. State, as United States Steel preferred as follows: 16 cents a pount for heavy and mixed colors, graded extras. We regard it as safe at prescribed by the state of the same rating as such issues and was based on prices approximately as follows: 16 cents a pount for heavy as follows: 16 cents a pount fo Livestock, Meats, Provisions

Livestock, Meats, Provisions

Yesterday, Yearago.

Livestock Meats, Provisions

Steers, 14 cents for too so seasoned. We regard it as safe at present, however. Union Pacific common stock is somewhat speculative, What the dividend rate will be depends upon the operation of the road, together with the amount of money received from investments, for Union Pacific's dividend of 10 per cent is not all derived from the operating department. The road through failures in the

Four full columns of investment questions and ansucers are published in The Tribune every Sunday.

Business News

Retail Trade Shows Small Response to Christmas Needs

Yuletide Buying Is Slacker Than in Several Years for This Time; Only a Few Openly Pessimistic

With Christmas less than six weeks way, retail business is showing less of a response to the Yuletide impulse normal years. Retailers are tinued price reductions have failed to arouse much buying enthusiasm in their patrons. Only a few, however, are openly pessimistic. Most of them feel that a rush of business will develop within the next few weeks and carry the present year to a successful conclusion.

Commercial Credit

Central Leather Buys 250,000 Packer Hides

Sees Bright Side in Textile Liquidation

Liquidation in textiles and ap parel is proceeding at a rapid pace, in the opinion of David Levift, of Levitt & Frank, large manufacturers of women's clothing, but the acceleration and drastic nature point to an early

liquidation now in progress," he said. "The bright side is the fact that the more rapid and more drastic it is the quicker we will pass through it. On the other hand, it means a greater number of financial failures, more unemployment and harder times in general than if it were gradual. Of course, much depends upon economic events in Europe. They have more effect upon this coun-

CLEVELAND—S. Lichtenstein Co.; E. Stoita, spring coats, suits, dresses; 43 West Twenty-seventh Street.

CLEVELAND—Hirsch Co.; Miss E. Cohen, jobs serge, tricotine and satin dresses; Mr. Weinstock, jobs plain and fur trimmed coats, jobs tricotine, serge and tricotine dresses; P. Hirsch, jobs plain and fur trimmed coats, 1261 Broadway, and fur trimmed coats, 1261 Broadway, CLEVELAND—Root McBride Co.; M. F. Theis, silks and dress goods; 72 Leonard Street.

1 Street.

1 CARMEL, Pa.—D. A. Unger, in a wear; Hérald Square.

1 LLE, Tenn.—Calu-Sloan Co.; W. Insley, women's ready to wear; 116
Thirty-second Street.

HAVEN, Conn.—J. H. Starin, wool-cottons; Park Avenue.

Avenue.

269,555.

For the quarter ended September 30 the deficit amounted to \$52,149, against the deficit emounted to \$52,149, against for the preceding quarter, and \$932,-147, or 59 cents a share, for the same quarter in 1919.

er stein; D. Simon, notions, gloves, under-wear, Grand.
PHILADELPHIA—National Kid Kiothes
Co.: Allen L. Greenberg, boys' clothing: lry Trade Failures
Far Below 1915 Figures

Figur

seventh Street.

CHICAGO—Jeeman Bros. & Sahm; J. Itakowitz, spring coats, suits, dresses; 43

West Twenty-seventh Street.

CHICAGO—J. Christopher & Co., P. B.
Hoffman, spring suite, skirts, dresses,
waists; 43 West Twenty-seventh Street.

PETTICOATS—500 dosen black sateen to
close out; \$550 dosen, worth \$3; stylish
petticoat. 3 West 23th.

Price Stabilization Now

Needed, Says Sisson Greater Production at Lower Costs Will Help, Banker

Costs Will Help, Banker

Asserts

Francis H. Sisson, vice-president of the Guaranty Trust Company, speaking last night before the annual meeting of the National Industrial Traffic Loague at the Waldorf-Astoria, declared that what is needed now more than anything else is a stabilization of prices at new levels that will bring consumers back into the market.

"We need," said the banker, "to do everything in our power to get commodity markets stabilized as soon as possible and avoid the dangers of a prolonged economic depression. But stabilization of commodity prices can be accomplished only by greater production at lower costs, in order that goods may be offered to the public at prices which will revive buying.

"There is still a vast, unsatisfied demand for all kinds of products in this country, as well as throughout the world, but prices must become commensurate with purchasing power before business can hope to reach a stable basis. And the withholding of goods from the market, as well as every unnecessary delay in marketing them, lessens the available supply of credit by "freezing" the credit required to carry the goods until they are sold. So also do unwarranted strikes congest credit, as well as interfere with productivity."

Mr. Sisson expressed the opinion that an improvement in credit conditions, with easier money rates, will mark the early part of 1921.

Allis-Chalmers Earns

Allis-Chalmers Earns

\$2.49 Share in Period

September 30 amounted to \$2,525,287 or \$6.50 a shart on the common, after allowing for preferred dividends, compared with \$2,839,278, of \$7.72 a share on the common, for the same period of the previous year.

CHAMBERMAID - WAITRESS. young.**

CHAMBERMAID - WAITRESS. young.**

Sweds: city apartment; excellent references. A. Miss Hofmayer's Agency. 10 cm. To bank.

CHAMBERMAID - WAITRESS. young.**

CHAMBERMAID - WAITRESS.

**CHA

Ray Consolidated Earns

61c Share for 9 Months

onn.—Reid & Hughes Co.; land, laddes ready to wear; Nevada Consolidated

Earns 25 Cents Share The Nevada Consolidated Copper in pany reports total profits for the no months ended September 30 were

Island Oil & Transport Co.

Surplus, after spenses, charges, de-preciation, etc., of the Island Oil & Transport Co. for the nine months ended September 30, was \$4,680,936, equal to \$2.08 a share on \$22,500,000 capital stock outstanding, according to

DIVIDEND NOTICES

REPUBLIC IRON & STEEL COMPANY

At a meeting of the Board of Direc-tors of the Republic Iron & Steel Com-pany the regular quarterly dividend of 1% To the Preferred Stock was de-clared payable January 2nd, 1921, to Stockholders of Record December 15th, 1920. Books remain open.

At a meeting of the Board of Directors of the Republic Iron & Steel Company a dividend of 145 on the Company a dividend of 145 on the Company let, 1971, to Stockholders of Record January 18th, 1971. Books re-RICHARD JONES, JR.

A dividend of Two Dollars per share will be paid on Saturday, January 15, 1921, to stockholders of record at the close of business on Monday, December 20, 1920.

November 17, 1870
The Board of Directors have this day declared quarterly dividends of 2% on the Proferred'Stock and 3% on the Common Stock, both payable on December 21st, 1920, to stockholders of record December 19th, 1920.

FRANK M. WELTY, Treasurer.

MERGENTHALER LINOTYPE CO.
Brooklyn, N. Y. New 16, 1920.
DIVIDEND 104
regular quarterly dividend of 24 per A regular quarters, a divident of 15 per cent on the capital stock of Mergenthaler Linotype Company will be paid on December 31, 150, to the stockholders of record as they appear at the close of business on December 4, 1329. The Transfer Books will not be closed. JOS. T. MACKEY, Treasurer.

AMERICAN HIDE & LEATHER CO. A dividend of 1% to has this day been declared upon the preferred capital slock of the company, payable out of the accumulated net profits arising from the business of the Corporation, payable on January 3, 1321, to the stockholders of record at the close of business, December 11, 1926.

SECO A. HILL, Treasurer.

BOYS over 16, light work; electric ahep. Setrander, 1425 DeKalb ave., Brooklyn.

ERRAND BOY wanted; strong; references; good chance for advancement. John MAN 27, formerly patroiman en railroad, wishes position; state terms. D. Tischelose of business, December 11, 1926.

STENOGRAPHER, e years stock broker-railroad, steamship; knowledge

PINANCIAL MEETINGS

PINANCIAL MEETINGS

NOTICE IS HERREY GIVEN that a meeting of the stockholders of G. H. HUTCHINS & C.O., INC., will be heid at 4 o'clock in the afternoon, December 3, 1920, at the affice of sald comporation, 3! Pine Street, Borough of Mannatian, New York City for the purpose of taking a vote on a resolution to change the name of sald corporation from G. H. HUTCHINS & CO., INC., to PINEWALL CORPORATION, November 19, 1920.

A EREBERT G. WELLINGTON, President, A. L. BEESON, Secretary.

SPECIAL MEETING.

A SPECIAL MEETING.

A SPECIAL MEETING of the STOCK.

HOLDERS of THE 51TH STREET STUDIO BUILDING ASSOCIATION will be held at the office of the Association, 2! West 5th.

New York City on The Street Studios and a wild gleve house wants a man to take charge of their New Tork of the studies of the s

A SPECIAL MEETING of the STOCK.

DLDERS of THE SITH STREET STUDIO
III.DING ASSOCIATION will be held at
6 office of the Association. 27 West Sith
New York City, on Tuesday, Nov. 30,
20, at 8 P. M. for the purpose of electing
the Director to fill a vacancy.

GEORGE DEVOLL Secretary.

This is a permanent position with an unified future and a big job for a big man.

Apply in strictest confidence, D 134,
Tribune.

OFFICE BOY for large downtown Christian confidence, and confidence of the proportion of the proportion

Business Cardo Want Advertisements

STOLEN-AUTOMOBILE

LOST-A reddish tan collie dog: answers to mame Yankee; reward. Benneche, \$829 23d ave. Tel Bensonhurst 6198.

Lost Bankbooks

LOST.—Bankhook' No. 275,326 of the Franklin Savings Bank issued to Harry 'hulianaris. Payment stopped. Please return to bank 658 Eighth ave., New York Lity. All persons are cautioned not to obrehase or negotiate same.

CHAMBERMAID-WAITRESS, middle age, LOST—Bankbook No. 145,338 of North River Savings Bank, 31 W. 34th st., New York City. Payment stopped. Kindly return to bank.

OST-Bankbook No. 1.004,753 of the CHAMBERMAID, waitress; young, thoreast topped. Finder please return to bank.

Hankbook No. 141,464 of the Ex-dor Savings Bank, 79 West 23d st. oughly capable; excellent. Miss Fitz-ent stopped. Please return to bank, serald's Bureau, 366 5th Ave. ST-Bankbook No. 124,252 of the Metro-oiltan Savings Bank, 1 3d Ave. Pay-nt stopped. Finder please return to cau, 366 5th Ave.

FURNISHED ROOMS TO LET

OTH, 66 W.—Large room overlooking. Park; adjoining bath; exclusive house; cferences.

BRY attractive one, two rooms, high class elevator apartment; tray breakfast ptional. Schuyler 9361. Apt. 8, northeast.

VENT END AV. 662 (82d)—Large front room; private bath; other rooms. COOK, young, good manager; excellen references. Miss Fitzgerald's Bureau 366 5th Ave.

MARKS AVE., 136—Large and small comes, running water, privilege of cook, it in kitchen downstairs. Telephone orling 2236.

HOUSEWORKERS, cooks, chambermalds, governesses; good positions guaranteed. Blake Employment Agency, 2265 Broadway.

UNFURNISHED ROOMS TO LET

40TH, 66 W.—Large room overlooking LAUNDIESS, middle aged, Swe Fark; adjoining bath, exclusive house; cellent references, highly recor-references. HELP WANTED FEMALE

Domestic

GENERAL HOUSEWORKER-MAID who is also cook, laundress wanted; three in family; must be competent, reliable and furnish good references; good salary. Apply 504 E. 25d St., Flatbuch. Telephone Mansheld 1445.

GENERAL HOUSEWORKER, white, competent; small adult family; with, without washing; good wages, 616 E. 19th St., Flatbush. Tel. Manefield 3797W.

DADLON. PARLOR MAID-WAITRESS-Apt.; white; references: good salary. Call after 9 a.m., 300 West End ave. Apt. 5-A. Telephone Columbus 412.

LAUNDRESS wanted; apply morning be-fore 9. Mrs. Flexner, 150 E, 72d st. Miscellaneous

CLERKS AND TYPISTS WANTED METROPOLITAN LIFE INSURANCE COMPANY Girls 13 years of age and over Hours 5 to 4:25 o'clock

Saturdays 9 to 12 o'clock Abilities of clerks reviewed each aix months. Those of average ability should be receiving from \$15 to \$16 per week after

byes classes conducted in Typewriting. Stenography and Dictaphone Operating.
Apply in Person between 3 and 4:30 o'clock
Room 8023, Metropolitical Suiding.
1 Madison Ave. (at 23rd St.), New York City.

BOYS over 16; light work; electric shep, estrander, 1425 DeKalb ave., Brooklyn

FILING CLERK desired, about 18 years old; state salary and references G 985, Tribune.

STENOGRAPHER, e years stock broker-age, railroad, steamship, knowledge bookkeeping; good assistant erecutive; present employed, G 594, Tribune.

HELP WANTED MALE

EXECUTIVES

AND ASSISTANTS

\$75 AND UP WEEKLY

MEN wanted to operate moving picture machines in theories; we teach you days or evenings. American Theatre Building, 444 5th ave. (42d). Bryant 1519.

SITUATIONS WANTED FEMALE

OFFICE BOT, bright; must have general office experience. Apply to Room 15, Purchasing Dept., United Fruit Co., Plet 9, North River.

ROSE E. CLARK AGENCY
CORTLANDT 4249. 5 BEEKMAN ST.
Stenographers, typists, bookkeepers, office assistants, switchboard operators, male
or female, beginners or experienced;
promptly placed. Call all week.

pianos, antiques bric-a-brac, books, art. etc. SABAY 12 University Pl. Stuy-

Scotch Protestant: will do sewing and make herself useful; city family; \$55. Miss Hofmayer's Agency, 10 E. 43d, 3d floor telephone Muray Hill 8947. Patents and Inventions

MACHINE SHOP wants experimental and light lathe work; reasonable. West Eng Tool Co., 301 West listh st. (near 8th ave)

COOK. young Swede, Acity apartment:
Lightly recommended. T., Miss Hofmayer's Agency, 19 East 43d st., 3d soor. Tel.
Murray Hill 634f.

Seamer trinks suitcases, bugs umbrellas

AT SPECIALLY REDUCEL PRICES

Every article is guaranteed

L. FIRSTENBERG

1502 THIRD AVE

Corner 55th St.

Non-rights 3 months 55. Visible 3 months 38 up.

AMERICAN WRITING MACHINE CO., INC.,

543 Brasslway, at Leonard at. Tel. 548

58 E. 200 N., opposite Madison av. Tel. 548

10 Barclay at. Telephone 6758 Barclay.

STORAGE NOTICES

WAREHOUSEMAN'S SALE

HOUSEWORKERS, cooks, wattresses, chambermaids, laundresses and couples. Lehtl's Agency, 58 East 125th st. Harlem 6518.

Gorck St.

Gorck St.

Gorck St.

GOUPLE, colored, butler; useful; excellent cook; \$150; entire work, fine referlent cook; \$150; entire work, fine refer-YOUNG LADY-Must be well educated, tactful opportunity to winter in South, salary \$1,800 or more; permanence, advancement. H. T., Box 108, Station F., Manhattan.

JANITOR, colored, American, with references, experienced. W. M. Carter, 587 Latayette ave., Brooklyn.

BOYS from 14 to 15 for messenger and general office work; good opportunity sos. 2d floor.

Workers. 105 West 4stm st., 355.

Workers. 105 West 4stm st., 355.

PAINTING, papering, plastering; guaranteed; reasonable. Schwartz. 5 West 114th st. Telephone 6507 Harlem.

TOUNG MAN. 28, ambitious, desires posi-tion with mercantile house, starting at bottom and working up. G 382, Tribune.

SURROGATES' NOTICES

SURROGATES NOTICES

EAHI, MARY CLEMENTINE.—In pursuance of an order of theorable James A. Poley, a Surrogate of the County of New York, notice is hereby given to all persons having claims against Mary Clementine Kahl, late of the County of New York, deceased, to present the same with vouchers thereof to the subscriber at her piace of transacting business at the office of her atterneys, Messrabacket, Chapman & Bisvena, No. 154 Namesuant Proceedings of the 11th day of December, 1818.

Dated. Name of the Chapman of Strength of the 11th day of December, 1818.

EACKETT, CHAPMAN & STEVENE, Attorneys in Aresuary No. 154 Namesuant Corneys in Arecuttil, No. 154 Namesuant Corneys and Corneys in Arecuttil, No. 154 Namesuant Corneys and Cor

Commercial Help-Female and Male

EMPLOYMENT AGENCIES

BUSINESS CARDS

ARE YOU BALD?

TOU NEED A TOUPEE.

Get the best, guaranteed, to perfect fit and match.

A. HASCHKA 104 EAST 116 ST.

A. HASCHKA 105 EAST 116 ST.

Never mind the location, as my motte le low rent, low prices and first class work.

(59th st.). Plaza 8835.

WANTED-High-class home furnishings Oriental rugs, statuary, etc., at once Huil, 242 Fifth av Tel Madison S., 246

Men's Ciothing

SALE-Trunks, suit cases, bags; great sacrifice. Weissman Bros. 708 7th ave. (47th st.), 826 6th ave. (47th st.).

UNPAID CHARGES.

T. Miss literapers agreement of the sense to be continued at the sense to

STENOGRAPHER-Young lady desires McA position; salary \$25; advancement. E. gan Heinen, 198 Woodbine st. Bklyn.

May.

All being now stored with the said Company in its warehouses and all to be more specifically announced and described at time of Said saie.

The goods may be seen at the place of sale on Tuesday preceding the said CHELSEA FIREPROOF.

STORAGE WAREHOUSES. INC., 426-434 West 16th St. and 112-120 West 16th St.

NEW YORK CITY.

L. SCHRAMM. PRESIDENT.